

IN THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO. ) IN THE MATTER OF AUTHORIZING THE DIRECTOR OF  
) MANAGEMENT SERVICES TO EFFECT AN INTERFUND  
) LOAN FROM THE PUBLIC WORKS MOTOR AND  
) EQUIPMENT POOL FUND TO THE GENERAL FUND IN AN  
) AMOUNT NOT TO EXCEED \$416,027 FOR AN EXPANDED  
) SHERIFF'S OFFICE TRAFFIC TEAM

WHEREAS, the Lane County Budget Committee approved a phased-in add package to the Sheriff's Office Traffic Team in the amount of \$658,527 for the Fiscal Year 2003-2004 beginning July 1, 2003; and

WHEREAS, the first year's new revenue generated by the expanded traffic team is projected to be \$242,500; and

WHEREAS, the remaining unfunded costs include \$140,000 in capital expenses and \$276,027 in operational expenses for a total of \$416,027; and

WHEREAS, it is deemed in the County's best financial interest to satisfy this funding requirement through an interfund loan, which is expressly authorized by ORS 294.460; now, therefore, it is hereby

ORDERED that the Director of Management Services is authorized to effect an interfund loan on or after July 1, 2003 from the Public Work's Motor and Equipment Pool Fund (Fund 619) to the General Fund (Fund 124) for the Sheriff's Office Traffic Team expansion in a cumulative amount not to exceed \$416,027; and it is further

ORDERED that the interest will be assessed against the borrowing fund at a rate equivalent to what the funds would otherwise have earned by the inclusion in the County's investment portfolio and all amounts hereby loaned will be fully repaid out of the Sheriff's Office General Fund budget as to principal and interest as follows:

- \$276,027 in operational expenses will be repaid by no later than June 30, 2005
- \$140,000 in capital expenses will be repaid by no later than June 30, 2008 with a minimum of \$82,250 due no later than June 30, 2007 and the balance due no later than June 30, 2008.

DATED this \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Pete Sorenson, Chair  
Lane County Board of Commissioners

APPROVED AS TO FORM  
Date 6/11/03 Lane County  
*[Signature]*  
OFFICE OF LEGAL COUNSEL